

KEY FINANCIAL DATA 2026

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2026 Tax Rate Schedule

Taxable income (\$)	Base amount of tax (\$)	Plus	Marginal tax rate	Of the amount over (\$)
Single				
0 to 12,400		+	10.0	
12,401 to 50,400	1,240.00	+	12.0	12,400.00
50,401 to 105,700	5,800.00	+	22.0	50,400.00
105,701 to 201,775	17,966.00	+	24.0	105,700.00
201,776 to 256,225	41,024.00	+	32.0	201,775.00
256,226 to 640,600	58,448.00	+	35.0	256,225.00
Over 640,600	192,979.25	+	37.0	640,600.00
Married filing jointly and surviving spouses				
0 to 24,800		+	10.0	
24,801 to 100,800	2,480.00	+	12.0	24,800.00
100,801 to 211,400	11,600.00	+	22.0	100,800.00
211,401 to 403,550	35,932.00	+	24.0	211,400.00
403,551 to 512,450	82,048.00	+	32.0	403,550.00
512,451 to 768,700	116,896.00	+	35.0	512,450.00
Over 768,700	206,583.50	+	37.0	768,700.00
Head of household				
0 to 17,700		+	10.0	
17,701 to 67,450	1,770.00	+	12.0	17,700.00
67,451 to 105,700	7,740.00	+	22.0	67,450.00
105,701 to 201,750	16,155.00	+	24.0	105,700.00
201,751 to 256,200	39,207.00	+	32.0	201,750.00
256,201 to 640,600	56,631.00	+	35.0	256,200.00
Over 640,600	191,171.00	+	37.0	640,600.00
Married filing separately				
0 to 12,400		+	10.0	
12,401 to 50,400	1,240.00	+	12.0	12,400.00
50,401 to 105,700	5,800.00	+	22.0	50,400.00
105,701 to 201,775	17,996.00	+	24.0	105,700.00
201,776 to 256,225	41,024.00	+	32.0	201,775.00
256,226 to 384,350	58,448.00	+	35.0	256,225.00
Over 384,350	103,291.75	+	37.0	384,350.00
Estates and trusts				
0 to 3,300		+	10.0	
3,301 to 11,700	330.00	+	24.0	3,300.00
11,701 to 16,000	2,346.00	+	35.0	11,700.00
Over 16,000	3,851.00	+	37.0	16,000.00

Standard Deductions & Child Tax Credit

Filing status	Standard deduction
Married, filing jointly and qualifying widow(er)s	\$32,200
Single or married, filing separately	\$16,100
Head of household	\$24,150
Dependent filing own tax return	\$1,350*
Additional deductions for non-itemizers	
Blind or over 65**	Add \$1,650
Additional standard deduction for individuals 65+^	Add \$6,000
Child Tax Credit	
Credit per child under 17	\$2,200 (\$1,700 refundable)
Income phaseouts begin at AGI of:	\$400,000 joint, \$200,000 all other

Tax Rates on Long-Term Capital Gains and Qualified Dividends

If taxable income falls below \$49,450 (single/married-filing separately), \$98,900 (joint), \$66,200 (head of household), \$3,300 (estates)	0%
If taxable income falls at or above \$49,450 (single/married-filing separately), \$98,900 (joint), \$66,200 (head of household), \$3,300 (estates)	15%
If income falls at or above \$545,500 (single), \$306,850 (married-filing separately), \$613,700 (joint), \$579,600 (head of household), \$16,250 (estates)	20%

3.8% Tax on Lesser of Net Investment Income or Excess of MAGI Over

Married, filing jointly	\$250,000
Single	\$200,000
Married, filing separately	\$125,000

Exemption Amounts for Alternative Minimum Tax

Married, filing jointly or surviving spouses	\$140,200
Single	\$90,100
Married, filing separately	\$70,100
Estates and trusts	\$31,400

28% tax rate applies to income over:

Married, filing separately	\$122,250
All others	\$244,500

Exemption amounts phase out at:

Married, filing jointly or surviving spouses	\$1,000,000
Single and married, filing separately	\$500,000
Estates and trusts	\$104,800

Gift and Estate Tax Exclusions and Credits

Maximum estate, gift & GST rates	40%
Estate, gift & GST exclusions	\$15,000,000
Gift tax annual exclusion	\$19,000
Exclusion on gifts to non-citizen spouse	\$194,000

Education Credits, Deductions, and Distributions

Credit/Deduction/Account	Maximum credit/deduction/distribution	Income phaseouts begin at AGI of:
American Opportunity Tax Credit/Hope	\$2,500 credit	\$160,000 joint \$80,000 all others
Lifetime learning credit	\$2,000 credit	\$160,000 joint \$80,000 all others
Savings bond interest tax-free if used for education	Deduction limited to amount of qualified expenses	\$152,650 joint \$101,800 all others
Coverdell	\$2,000 maximum; not deductible	\$190,000 joint \$95,000 all others
529 plan (K-12)	\$20,000 distribution	None
529 plan (Higher Ed.) †	Distribution limited to amount of qualified expenses	None

Tax Deadlines

January 15 - 4th installment of the previous year's estimated taxes due
April 15 - Tax filing deadline, or request extension to Oct. 15. 1st installment of 2026 taxes due. Last day to file amended return for 2022. Last day to contribute to: Roth or traditional IRA for 2025; HSA for 2025; Keogh or SEP for 2025 (unless tax filing deadline has been extended).
June 16 - 2nd installment of estimated taxes due
September 15 - 3rd installment of estimated taxes due
October 15 - Tax returns due for those who requested an extension. Last day to contribute to SEP or Keogh for 2025 if extension was filed.
December 31 - Last day to: 1) pay expenses for itemized deductions; 2) complete transactions for capital gains or losses; 3) establish a Keogh plan for 2026; 4) establish a solo 401(k) for 2026; 5) complete 2026 contributions to employer-sponsored 401(k) plans; 6) correct excess contributions to IRAs and qualified plans to avoid permanent penalty.

* Greater of \$1,350 or \$450 plus the individual's earned income.

** Blind or over 65, unmarried & not a surviving spouse: \$2,050.

^ Phaseout begins at \$75,000 (single) and \$150,000 (joint).

† \$10,000 lifetime 529 distribution can be applied to student loan debt.

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